

MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building).

*Report of the Board of Management
and Audited Financial Statements*



MATERIALS – PETROLEUM JSC. (COMECO)

Audited Financial Statements

For the year 2025

Audited by:

**SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTANCY SERVICE
COMPANY LIMITED (AASCS)**

29 Vo Thi Sau, Tan Dinh Ward, Ho Chi Minh City; Telephone: (028).38205.944 - 38205.947;

Fax:(028). 38205.942

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MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of **Materials - Petroleum Joint Stock Company (COMECO)** (hereinafter referred to as the "Company") presents its report and the financial statements of the Company for the year ended December 31, 2025.

Materials - Petroleum Joint Stock Company (COMECO) was established pursuant to Decision No. 94/2000/QĐ-TTg dated August 9, 2000 issued by the Prime Minister of the Government; holding Business Registration Certificate No. 4103000236 dated December 13, 2000 issued by the Ho Chi Minh City Department of Planning and Investment; and Enterprise Registration Certificate No. 0300450673, amended for the 21st time, issued by the Ho Chi Minh City Department of Finance on September 22, 2025.

The Company's business activities include import and export of gasoline, oil, lubricants, grease, and gas. Wholesale of gasoline, oil, lubricants, and grease. Retail of gasoline, oil, lubricating oil, grease, and other fuel products. Real estate brokerage, real estate business, warehouse leasing. Ship supply services; domestic and international freight forwarding services. Retail of fertilizers and chemicals (excluding highly toxic chemicals). Trading of electrical system equipment and tools (transformers, electric motors, voltage stabilizers, generators, electric wires, conductors, light bulbs, switchboards, switches, circuit breakers), construction materials, machinery and equipment for industrial, mining, forestry, and construction sectors, and sanitary equipment. Retail of fabric, wool, yarn, sewing thread, and other textiles in specialized stores. Trading of computers, peripheral devices, air-conditioning equipment, and sanitary equipment. Installation of fire prevention and firefighting systems. Wholesale of fertilizers and chemicals. Goods trading agency, investment consulting (excluding financial and accounting consulting), postal and telecommunications agency services (excluding internet access agency services). Transportation of fuel, lubricants, and grease by automobile. Restaurant and mobile catering services (not operating at the head office). Commercial advertising. Office leasing. Inland waterway freight transport. Inland waterway passenger transport. Boarding houses, rental rooms, and similar accommodation establishments (not operating at the head office). Civil and industrial construction; structural design for civil and industrial works; construction consulting. Retail of passenger cars (up to 12 seats). Repair and refurbishment of vehicles and transport equipment; car wash services. Sale of motorcycles and motorbikes. Trading of fabric, garments, face masks, protective clothing, and footwear. Retail of garments, footwear, leather and imitation leather goods in specialized stores. Road passenger transport within urban and suburban areas (excluding bus transport). Parking lot business. Direct support service activities for road transport: investment and operation of electric charging stations; parking lot management and vehicle parking services. Installation of electrical systems; production of batteries and accumulators; repair of electrical equipment. Sale of spare parts and accessories for automobiles and other motor vehicles. Leasing of machinery, equipment, and other tangible assets without operators. Beverage serving services; retail of food, foodstuffs, beverages, tobacco, and pipe tobacco with a large proportion in general retail stores. Leasing of motor vehicles; wholesale of automobiles and other motor vehicles. Collection of non-hazardous waste: collection of used cooking oil and grease. Retail of pharmaceuticals, medical devices, cosmetics, and personal hygiene products in specialized stores.

Head office: 549 Dien Bien Phu Street, Ban Co Ward, Ho Chi Minh City.

Post-balance sheet events.

There were no significant events occurring after the reporting date that require adjustment or disclosure in the financial statements.

Board of Directors, Board of Management, Board of Supervisors, and Internal Audit Subcommittee.

Members of the Board of Directors:

Mr. Ly Vinh Hoa	Chairman	(Appointed on June 01, 2025)
Mr. Le Van Bach	Member	(Appointed on April 22, 2022)
Mr. Le Van Nghia	Member	(Appointed on June 01, 2025)
Mr. Huynh Ngoc Thanh	Member	(Appointed on April 22, 2022)
Mr. Le Tan Thuong	Member	(Appointed on April 22, 2022)

MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)

Members of the Board of Management:

Mr. Le Tan Thuong	General Director	(Appointed on May 1, 2022)
Mr. Pham Van Khoa	Deputy General Director	(Appointed on February 27, 2023)
Mr. Nguyen Chon Quang	Deputy General Director	(Appointed on January 20, 2025)
Mr. Nguyen Huu Hoang	Chief Financial Officer – Chief Accountant	(Appointed on January 1, 2025)

Members of the Board of Supervisors:

Ms. Ngo Phuong Hanh	Head	(Appointed on April 22, 2022)
Mr. Nguyen Duc Linh	Member	(Appointed on April 22, 2022)
Ms. Tran Thi To Nhu	Member	(Appointed on April 19, 2024)

Members of the Internal Audit Subcommittee:

Ms. Nguyen Thi Kim Nhien	Head	(Appointed on July 1, 2024)
Ms. Nguyen Thi Kim Thien	Member	(Appointed on August 5, 2022)
Ms. Nguyen Cat Phuong Yen	Member	(Appointed on August 5, 2022)

Auditor

Southern Auditing and Accounting Financial Consultancy Service Company Limited (AASCS) expresses its intention to continue providing audit services for the Company.

Disclosure of the Board of Management’s Responsibility for the Financial Statements

The Board of Management of the Company is responsible for preparing financial statements that fairly and accurately reflect the Company’s financial position, operating results, and cash flows for the year. In preparing the financial statements, the Board of Management of the Company commits to complying with the following requirements:

- Selecting appropriate accounting policies and applying them consistently;
- Making reasonable and prudent assessments and estimates;
- Applying accounting standards in accordance with current regulations, ensuring no material misstatements that require disclosure and explanation in the financial statements;
- Preparing and presenting financial statements in compliance with applicable accounting standards, accounting regulations, and relevant legal provisions;
- Preparing financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue its operations.

The Board of Management of the Company ensures that accounting records are maintained to reflect the Company’s financial position with fairness and accuracy at all times and ensures that the financial statements comply with the prevailing regulations of the State. It is also responsible for safeguarding the Company's assets and implementing appropriate measures to prevent and detect fraud and other violations.

The Board of Management of the Company affirms that the financial statements fairly and accurately reflect the Company’s financial position as of December 31, 2025, as well as its operating results and cash flows for the financial year ended on the same date, in accordance with Vietnamese accounting standards, the enterprise accounting system, and compliance with applicable regulations.

Ho Chi Minh City, 02nd February 2026

Representing the Board of Management
General Director



Le Tan Thuong

No: ~~43~~./BCKT/TC/2026/AASCS**REPORT OF THE INDEPENDENT AUDITOR***(On the 2025 Financial Statements for the year ended December 31, 2025, of Materials - Petroleum Joint Stock Company)***To: Shareholders, Board of Directors, and Board of Management of Materials - Petroleum Joint Stock Company (COMECO)**

We have audited the accompanying financial statements of **Materials - Petroleum Joint Stock Company (COMECO)**, prepared on February 02, 2026, from pages 07 to 35, including the Balance Sheet as of December 31, 2025, the Income Statement, the Cash Flow Statement for the financial year ended on the same date, and the Notes to the Financial Statements.

Responsibility of the Board of Management

The Board of Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting standards, the Vietnamese accounting system and legal regulations. Internal controls are made by Board of Management to ensure that the financial statements is presented without material misstatement, due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Vietnamese Auditing Standards. Those standards require us to comply with ethical requirements, to plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonable estimations made by the Board of Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the financial statements of **Materials - Petroleum Joint Stock Company (COMECO)** give a true and fair view, in all material respects, of the financial position of the Company as at 31st December 2025, as well as the income statement, the cash flow statement for the financial year then ended, in accordance with Vietnamese Accounting Standards and System and comply with relevant statutory requirements.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note V.5 to the accompanying financial statements. As disclosed in the note, the entity has voluntarily returned the land allocated for the project to construct a petroleum storage depot located in Phu Dong Commune, Nhon Trach District, Dong Nai Province.

Accordingly, the People's Committee of Dong Nai Province has decided to recover the 200,000 square meters of land previously allocated to the entity and has assigned the Dong Nai Provincial Department of Finance to determine the land use rights in order to refund the entity in accordance with applicable regulations. The related amount will be settled when the refund is received from the competent authorities. Accordingly, this matter may have an impact on the entity's financial position, depending on the extent of reimbursement (if any) provided by the competent authorities.

Ho Chi Minh City, February 10, 2026

**Southern Auditing and Accounting Financial
Consultancy Service Company Limited (AASCS)**



Deputy General Director

Dinh The Duong

Certificate of Registration Audit Practice
No: 0342-2023-142-1

Auditor

Chu The Binh

Certificate of Registration Audit Practice
No: 1858-2023-142-1



MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward– Ho Chi Minh City (COMECO Building)

BALANCE SHEET

As at 31 December 2025

Unit: VND

ITEM	Code	Note	Ending of the year	Beginning of the year
1	2	3	4	5
A - CURRENT ASSETS (100=110+120+130+140+150)	100		208.223.734.370	205.484.626.173
I. Cash and cash equivalents	110	V.1	105.037.542.834	95.564.510.972
1. Cash	111		55.037.542.834	35.564.510.972
2. Cash equivalents	112		50.000.000.000	60.000.000.000
II. Short-term investment	120		11.815.651.015	12.450.332.850
1. Trading securities	121	V.2a	19.346.704.000	19.346.704.000
2. Provision for diminution in value of trading securities	122		(7.531.052.985)	(6.896.371.150)
III. Short-term receivables	130		32.590.549.160	24.864.548.208
1. Short-term receivables from customers	131	V.3	56.994.322.186	60.162.608.983
2. Short-term prepayments to suppliers	132	V.4	2.113.346.000	
3. Other short-term receivables	136	V.5a	590.213.974	253.415.225
4. Provision for short-term doubtful debts	137	V.6	(27.107.333.000)	(35.551.476.000)
IV. Inventories	140		53.930.900.666	70.343.097.767
1. Inventories	141	V.7	53.930.900.666	70.343.097.767
V. Other short-term assets	150		4.849.090.695	2.262.136.376
1. Short-term prepaid expenses	151			
2. Deduction VAT	152		471.534.383	2.262.136.376
3. Taxes and other receivables from State budget	153	V.14	4.377.556.312	
B - NON-CURRENT ASSETS				
(200=210+220+240+250+260)	200		275.046.481.405	279.282.264.165
I. Long-term receivables	210		58.805.470.796	1.900.000.000
6. Other long-term receivables	216	V.5b	58.805.470.796	1.900.000.000
II. Fixed Assets	220		174.216.312.947	230.712.282.461
1. Tangible fixed assets	221	V.9	114.787.878.089	120.564.230.704
- Historical cost	222		235.605.391.787	238.516.180.389
- Accumulated depreciation	223		(120.817.513.698)	(117.951.949.685)
2. Intangible fixed assets	227	V.10	59.428.434.858	110.148.051.757
- Historical cost	228		78.084.066.334	139.789.025.363
- Accumulated depreciation	229		(18.655.631.476)	(29.640.973.606)
III. Investment properties	230			
IV. Long-term assets in progress	240		4.005.052.129	6.930.825.988
1. Long-term work in progress	241			
2. Construction in progress	242	V.8	4.005.052.129	6.930.825.988
V. Long-term investments	250		1.880.504.224	1.114.544.475
1. Investment in subsidiary	251			
2. Investment in joint ventures and associates	252			
3. Equity investments in other entities	253	V.2b	12.000.000.000	12.000.000.000
4. Allowance for diminution in the value of long-term investments	254		(10.119.495.776)	(10.885.455.525)
5. Held-to-maturity investment	255			
VI. Other long-term assets	260		36.139.141.309	38.624.611.241
1. Long-term prepaid expenses	261	V.11	33.675.142.004	36.160.611.936
2. Deferred income tax assets	262		2.463.999.305	2.463.999.305
TOTAL ASSETS (270 = 100 + 200)	270		483.270.215.775	484.766.890.338

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BALANCE SHEET

As at 31 December 2025

Unit: VND

TOTAL CAPITAL	Code	Note	Ending of the year	Beginning of the year
1	2	3	4	5
C - LIABILITIES (300 = 310 + 330)	300		54.224.657.263	50.481.028.465
I. Current Liabilities	310		54.224.657.263	50.481.028.465
1. Short-term payables for suppliers	311	V.12	2.784.057.220	3.047.581.800
2. Short-term repayment from customers	312	V.13	3.109.243.987	6.926.252.932
3. Taxes and other payables to State budget	313	V.14	3.954.679.231	4.107.482.374
4. Payables to employees	314	V.15	18.031.524.756	17.054.061.480
5. Short-term accrued expenses	315			
6. Short-term internal payables	316			
7. Payables based on the scheduled progress of construction contracts	317			
8. Short-term unearned revenues	318			
9. Other short-term payables	319	V.16	15.973.277.894	10.517.439.975
10. Short-term borrowings and finance lease liabilities	320			
11. Provisions for short-term payables	321			
12. Bonus and welfare fund	322	V.17	10.371.874.175	8.828.209.904
II. Non-current liabilities	330			
7. Other long-term payables	337			
12. Provision for long-term payables	342			
13. Science and technology development fund	343			
D - OWNER'S EQUITY (400 = 410 + 430)	400		429.045.558.512	434.285.861.873
I. Owner's equity	410	V.18	429.045.558.512	434.285.861.873
1. Contributed capital	411		141.206.280.000	141.206.280.000
- Ordinary shares with voting rights	411a		141.206.280.000	141.206.280.000
- Preferred shares	411b			
2. Share capital surplus	412		135.484.038.434	135.484.038.434
3. Other owner's capital	414		21.242.445.149	21.242.445.149
8. Investment and development fund	418	V.18c	99.685.822.404	99.685.822.404
11. Retained profit undistributed	421		31.426.972.525	36.667.275.886
- Retained profit accumulated till the end of the previous period	421a		2.976.333.886	10.325.095.860
- Retained profit of the current period	421b		28.450.638.639	26.342.180.026
12. Construction investment fund	422			
II. Other funds	430			
TOTAL CAPITAL (440 = 300 + 400)	440		483.270.215.775	484.766.890.338

Prepared on 02nd February 2026

Preparer
(Signature, name)

Nguyen Cong Nam

Chief Accountant
(Signature, name)

Nguyen Huu Hoang

General Director

(Signature, name, stamp)



Le Phan Thuong

MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward– Ho Chi Minh City (COMECO Building)

STATEMENT OF INCOME

Year 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1	2	3	4	5
1. Revenue from sales of goods and rendering of	01	VI.1	3.652.928.497.374	4.106.869.520.109
2. Revenue deductions	02	VI.2	474.849.567	325.590.196
3. Gross revenue from sales of goods and rendering of services (10=01-02)	10	VI.3	3.652.453.647.807	4.106.543.929.913
4. Cost of goods sold and services rendered	11	VI.4	3.461.910.153.605	3.908.259.310.801
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		190.543.494.202	198.284.619.112
6. Financial income	21	VI.5	2.066.171.506	2.552.503.043
7. Financial expenses	22	VI.6	(128.206.510)	(464.659.638)
<i>In which: interest expense</i>	23			
8. Selling expense	25	VI.9a	145.879.369.484	148.545.662.940
9. General and administration expenses	26	VI.9b	10.930.575.483	18.044.571.293
10. Net profit from operating activities {30=20+(21-22)-(25+26)}	30		35.927.927.251	34.711.547.560
11. Other income	31	VI.7	1.895.284.352	685.585.382
12. Other expense	32	VI.8	1.794.205.054	1.178.091.852
13. Other profit (40=31-32)	40		101.079.298	(492.506.470)
14. Total net profit before tax (50=30+40)	50		36.029.006.549	34.219.041.090
15. Current corporate income tax expense	51	VI.11	7.062.367.910	7.716.826.988
16. Deferred corporate income tax expense	52			(373.965.924)
17. Profit after corporate income tax (60=50-51-52)	60	VI.14	28.966.638.639	26.876.180.026
18. Basic earnings per share	70	VI.12	1.165	1.017
19. Diluted earnings per share	71			

Prepared on 02nd February 2026

Preparer
(Signature, name)



Nguyen Cong Nam

Chief Accountant
(Signature, name)



Nguyen Huu Hoang

General Director
(Signature, name, stamp)



Le Tan Thuong

STATEMENT OF CASH FLOWS

(Indirect method)

Year 2025

Unit: VND/29

ITEMS	Co de	Note	Current year	Previous year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		36.029.006.549	34.219.041.090
2. Adjustments for investment properties	02		8.738.374.791	10.497.863.319
- Provisions	03		(8.575.420.914)	(467.491.535)
- Foreign exchange gains/losses arising from the revaluation of cash items denominated in foreign currencies	04			
- Gains/losses from investment	05		(845.806.538)	(2.552.503.043)
- Interest expense	06			
- Other adjustments	07			
3. Operating profit before changes in working capital	08		35.346.153.888	41.696.909.831
- Increase or decrease in receivables	09		(3.379.887.796)	(853.349.060)
- Increase or decrease in inventories	10		16.412.197.101	(19.710.353.369)
- Increase or decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		(502.377.570)	(1.107.048.645)
- Increase or decrease in prepaid expenses	12		2.485.469.932	2.585.522.944
- Increase or decrease in trading securities	13			
- Interest paid	14			
- Corporate income tax paid	15		(6.282.974.938)	(9.443.387.229)
- Other receivables on operating activities	16		1.391.075.525	
- Other payments on operating activities	17		(9.722.335.729)	(8.453.464.322)
Net cash flows from operating activities	20		35.747.320.413	4.714.830.150
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21		(7.750.914.183)	(7.956.719.042)
2. Proceeds from disposals of fixed assets and other long-term assets	22		428.447.000	
3. Loans and purchase of debt instruments	23			
4. Collection of loans and resale of debt instruments	24			
5. Equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
7. Interest and dividend received	27		2.066.171.506	2.475.434.550
Net cash flow from investing activities	30		(5.256.295.677)	(5.481.284.492)

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STATEMENT OF CASH FLOWS

(Indirect method)

Year 2025

Unit: VND

ITEMS	Co de	Note	Current year	Previous year
1	2	3	4	5
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and receipt of contributed c	31			
2. Payment for the repurchase of issued shares	32			
3. Proceeds from borrowings	33			
4. Repayment of principal	34			
5. Payments for finance lease liabilities	35			
6. Dividends or profits paid to owners	36		(21.017.992.875)	(21.018.004.125)
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(21.017.992.875)</i>	<i>(21.018.004.125)</i>
Net cash flows during the period (50 = 20+30+40)	50		9.473.031.861	(21.784.458.467)
Cash and cash equivalent at the beginning of the period	60		95.564.510.972	117.348.969.439
Effect of foreign exchange rate fluctuations	61			
Cash and cash equivalent at the end of the period (70 = 50+60+61)	70	V.1	105.037.542.834	95.564.510.972

Prepared on 02nd February 2026

Preparer
(Signature, name)


Nguyen Cong Nam

Chief Accountant
(Signature, name)


Nguyen Huu Hoang

General Director

(Signature, name, stamp)



Le Tan Thuong

NOTES TO THE FINANCIAL STATEMENTS

For the year 2025

I. GENERAL INFORMATION OF THE COMPANY

1. Form of ownership

Materials - Petroleum Joint Stock Company (COMECO) was established pursuant to Decision No. 94/2000/QĐ-TTg dated August 9, 2000 issued by the Prime Minister of the Government; holding Business Registration Certificate No. 4103000236 dated December 13, 2000 issued by the Ho Chi Minh City Department of Planning and Investment; and Enterprise Registration Certificate No. 0300450673, amended for the 21st time, issued by the Ho Chi Minh City Department of Finance on September 22, 2025.

The Company's Charter Capital is: 141.206.280.000 VND (One hundred forty-one billion two hundred six million two hundred eighty thousand dong).

The number of employees as of December 31, 2025: 484 people.

2. Business field :Business field of the company is manufacturing, commercial, services business, construction.

3. Business activities: import and export of gasoline, oil, lubricants, grease, and gas. Wholesale of gasoline, oil, lubricants, and grease. Retail of gasoline, oil, lubricating oil, grease, and other fuel products. Real estate brokerage, real estate business, warehouse leasing. Ship supply services; domestic and international freight forwarding services. Retail of fertilizers and chemicals (excluding highly toxic chemicals). Trading of electrical system equipment and tools (transformers, electric motors, voltage stabilizers, generators, electric wires, conductors, light bulbs, switchboards, switches, fuses, circuit breakers), construction materials, machinery and equipment for industrial, mining, forestry, and construction sectors, and sanitary equipment. Retail of fabric, wool, yarn, sewing thread, and other textiles in specialized stores. Trading of computers, peripheral devices, air-conditioning equipment, and sanitary equipment. Installation of fire prevention and firefighting systems. Wholesale of fertilizers and chemicals. Goods trading agency, investment consulting (excluding financial and accounting consulting), postal and telecommunications agency services (excluding internet access agency services). Transportation of fuel, lubricants, and grease by automobile. Restaurant and mobile catering services (not operating at the head office). Commercial advertising. Office leasing. Inland waterway freight transport. Inland waterway passenger transport. Boarding houses, rental rooms, and similar accommodation establishments (not operating at the head office). Civil and industrial construction; structural design for civil and industrial works; construction consulting. Retail of passenger cars (up to 12 seats). Repair and refurbishment of vehicles and transport equipment; car wash services. Sale of motorcycles and motorbikes. Trading of fabric, garments, face masks, protective clothing, and footwear. Retail of garments, footwear, leather and imitation leather goods in specialized stores. Road passenger transport within urban and suburban areas (excluding bus transport). Parking lot business. Direct support service activities for road transport: investment and operation of electric charging stations; parking lot management and vehicle parking services. Installation of electrical systems; production of batteries and accumulators; repair of electrical equipment. Sale of spare parts and accessories for automobiles and other motor vehicles. Leasing of machinery, equipment, and other tangible assets without operators. Beverage serving services; retail of food, foodstuffs, beverages, tobacco, and pipe tobacco with a large proportion in general retail stores. Leasing of motor vehicles; wholesale of automobiles and other motor vehicles. Collection of non-hazardous waste: collection of used cooking oil and grease. Retail of pharmaceuticals, medical devices, cosmetics, and personal hygiene products in specialized stores.

4. Normal production and business cycle:

The Company's normal production and business cycle does not exceed 12 months.

5. Characteristics of the Company's operations during the year affecting the Financial Statements: None.

MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

Annual accounting period commences from 01 January and ends as at 31 December.

2. Accounting currency

Accounting currency is recorded in Vietnamese Dong (VND).

III. ACCOUNTING STANDARD AND ACCOUNTING SYSTEM

1. Applicable Accounting System

The Company applies the Vietnamese Accounting System promulgated under Circular No. 200/2014/TT-BTC dated December 22, 2014; Circular No. 53/2016/TT-BTC dated March 21, 2016, amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance, providing guidance on the corporate accounting system, as well as other circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation and presentation of Financial Statements.

2. Declaration of compliance with Accounting Standards and Accounting System

The Board of Management ensures compliance with the requirements of accounting standards and the Vietnamese Corporate Accounting System promulgated under Circular No. 200/2014/TT-BTC dated December 22, 2014; Circular No. 53/2016/TT-BTC dated March 21, 2016, amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance, providing guidance on the corporate accounting system, as well as other circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation and presentation of Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Types of exchange rates applied in accounting

The recognition, measurement, and treatment of exchange rates differences during the year are performed in compliance with Circular No. 200/2014/TT-BTC dated December 22, 2014, and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends and supplements certain provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance, providing guidance on the Vietnamese Accounting System for enterprises.

2. Principles for recognizing cash and cash equivalents

Cash items include cash on hand, demand deposits, term deposits, cash in transit, and monetary gold.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

3. Accounting Principles for Financial investments

3.1. Held-to-Maturity Investments

An investment is classified as held-to-maturity when the Company has both the intent and ability to hold it until maturity. Held-to-maturity investments include term deposits at banks (including treasury bills and promissory notes), bonds, preferred shares that the issuer is obligated to repurchase at a specified future date, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at historical cost, which includes the purchase price and transaction-related costs. After initial recognition, these investments are measured at their recoverable amount. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis.



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Interest accrued before the Company acquires the investment is deducted from the original cost at the purchase date.

When there is conclusive evidence that a portion or the entire investment may be uncollectible, and the loss amount can be reliably estimated, the loss is recognized in financial expenses for the year and directly deducted from the investment's carrying amount.

- 3.2. Loans:** Loans are recorded at original cost minus provisions for doubtful debts. Provisions for doubtful debts on loans are established based on the estimated potential losses that may occur.

4. Accounting Principles for Receivables:

Receivables are presented at their recorded value, net of provisions for doubtful debts. The classification of receivables into trade receivables, internal receivables, and other receivables is based on the following principles:

Trade receivables reflect amounts due from customers arising from commercial transactions between the Company and independent buyers, including receivables from entrusted export sales to other entities.

Internal receivables reflect amounts due from dependent units that do not have independent legal status and operate under the Company's accounting system.

Other receivables reflect amounts due that are non-commercial in nature and unrelated to purchase and sale transactions.

Provision for Doubtful Debts

A provision for doubtful debts is established for each receivable based on the overdue period or the estimated potential loss, as follows:

For overdue receivables:

- 30% of the receivable value for debts overdue from more than 6 months to less than 1 year.
- 50% of the receivable value for debts overdue from 1 year to less than 2 years.
- 70% of the receivable value for debts overdue from 2 years to less than 3 years.
- 100% of the receivable value for debts overdue for 3 years or more.

For receivables not yet overdue but deemed uncollectible: The provision is determined based on the estimated potential loss.

5. Principles for recognizing inventories

5.1. Accounting Principles for Inventory

Inventories are recorded at historical cost. If the net realizable value (NRV) is lower than historical cost, inventories are measured at NRV. The historical cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

- The historical cost of purchased inventories includes the purchase price, non-refundable taxes, transportation costs, loading and unloading costs, storage costs during the purchasing process, and other directly attributable costs related to inventory acquisition.
- The historical cost of inventories produced by the Company includes direct raw material costs, direct labor costs, fixed manufacturing overhead, and variable manufacturing overhead incurred during the conversion of raw materials into finished goods.

5.2. Method for Determining Ending Inventory Value

The weighted average method is used to determine the ending inventory value.

5.3. Inventory Accounting Method

The Company applies the perpetual inventory method.

5.4. Provision for Devaluation of Inventories



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A provision for devaluation of inventories is made for each inventory item whose historical cost exceeds its net realizable value. For unfinished services, the provision is calculated based on individual service categories with specific pricing structures. Any increase or decrease in the provision balance that needs to be recognized at the financial year-end is recorded in the cost of goods sold.

6. Principles for Accounting and Depreciation of Tangible and Intangible Fixed Assets:

Accounting Principles for Tangible and Intangible Fixed Assets:

Tangible fixed assets are presented at historical cost minus accumulated depreciation. The historical cost of tangible fixed assets includes all costs incurred by the Company to acquire the asset up to the point it is ready for use.

Subsequent expenditures are only capitalized as an increase in the historical cost of fixed assets if they are certain to increase future economic benefits derived from the asset. Any costs that do not meet this condition are recorded as operating expenses in the period incurred.

Depreciation is calculated using the straight-line method and follows the depreciation rates specified in Circular No. 45/2013/TT-BTC dated April 25, 2013, and Circular No. 147/2016/TT-BTC dated October 13, 2016, which amended and supplemented certain provisions of Circular No. 45/2013/TT-BTC issued by the Ministry of Finance, guiding the management, utilization, and depreciation of fixed assets.

7. Accounting Principles for Prepaid expenses:

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results within a fiscal year.

Calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature, extent of each type of expense in order to select a reasonable allocation method and criteria.

8. Accounting Principles for Payables and Accrued Expenses:

Payables and accrued expenses are recognized at the amounts payable in the future for goods and services received. Accrued expenses are recorded based on reasonable estimates of the amounts to be paid.

The classification of payables into trade payables, accrued expenses, internal payables, and other payables is based on the following principles:

Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services, and assets from independent entities, including payables for imported goods through entrusted importers.

Accrued expenses represent amounts payable for goods and services received from suppliers or provided to customers but not yet settled due to the absence of invoices or incomplete supporting documents. This also includes amounts payable to employees for accrued leave and other pre-recorded operating expenses.

Internal payables represent amounts payable between the parent company and its dependent units, which do not have independent legal status and are accounted for under the parent company's financial system.

Other payables represent non-commercial liabilities that are not related to the purchase, sale, or provision of goods and services.

9. Principles for recognizing Provisions for Payables:

Provisions are recognized when the Company has a present obligation (either legal or constructive) as a result of a past event, where the settlement of this obligation is likely to result in an outflow of economic benefits, and the amount of the obligation can be reliably estimated.

If the time value of money is significant, the provision is determined by discounting the future expenditure required to settle the obligation using a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks associated with the obligation. The increase in the provision due to the passage of time is recognized as a financial expense.

10. Principles for recognizing Owner's equity:

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10.1. Owners' Contributed Capital:

Owners' contributed capital is recognized based on the actual capital contributions made by shareholders and owners.

10.2. Share Premium:

Share premium is recognized as the difference between the issuance price and the par value of shares when initially issued, additional issuances, the difference between the reissuance price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to additional share issuances and the reissuance of treasury shares are deducted from share premium.

10.3. Other Owners' Capital:

Other owners' capital is formed from business operation results, asset revaluation, and the remaining value of donated, gifted, or sponsored assets after deducting any applicable taxes related to these assets.

11. Revenue:

11.1. Revenue from sale of goods:

Revenue from the sale of goods is recorded when the following conditions are simultaneously satisfied:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Revenue can be reliably measured;
- Company has received or will receive economic benefits from the sales transaction;
- The costs related to the sales transaction can be reliably determined.

11.2. Revenue from rendering of services:

Revenue from the provision of services is recognized when the outcome of the transaction can be reliably determined. In cases where the service provision spans multiple periods, revenue is recognized in each period based on the portion of work completed at the date of the balance sheet for that period. The outcome of the service provision transaction is determined when the following conditions are satisfied::

- Revenue is recognized when it is relatively certain;
- Possibility of receiving economic benefits from the service transaction;
- The portion of work completed at the date of the balance sheet can be determined;
- The costs incurred for the transaction and the costs to complete the service provision can be determined

11.3. Financial Income:

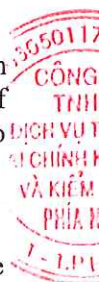
Revenue arising from interest, royalties, dividends, profit distributions, and other financial income is recognized when both of the following conditions are met:

- There is a probability of economic benefits being received from the transaction;
- The revenue can be reliably measured.

Dividends and profit distributions are recognized when the Company obtains the right to receive dividends or profit from its capital contributions.

12. Accounting Principles for Financial expenses:

Financial expenses include costs or losses related to financial investment activities, loan interest expenses, joint-venture and associate capital contribution expenses, losses from short-term securities transfers, securities trading transaction costs, provisions for devaluation of trading securities, provisions for impairment of investments in other entities, foreign exchange losses from currency sales, and exchange rate losses.



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The following expenses are **not** recognized as financial expenses:

- Expenses incurred for the production of goods and services;
- Selling expenses;
- General and administrative expenses;
- Real estate business expenses;
- Capital construction investment expenses;
- Expenses covered by other funding sources;
- Other expenses.

Bond issuance costs are amortized over the bond term and recognized as financial expenses if the bond issuance is for regular business operations.

Interest payable on convertible bonds is recognized as a financial expense during the period and is determined by multiplying the beginning principal value of the convertible bond by the interest rate of a comparable non-convertible bond on the market or the prevailing market borrowing rate at the time of issuance.

If preferred shares are classified as liabilities, the preferred dividends are essentially interest expenses and must be recognized as financial expenses.

13. Accounting Principles for Selling expenses and General and administrative expenses:

a. Accounting Principles for Selling expenses

Selling expenses reflect the actual costs incurred during the process of selling products, goods, and providing services, including costs related to product offering, product presentations, advertising, sales commissions, warranty costs for products and goods (excluding construction activities), storage costs, packaging costs, transportation costs, and others.

Selling expenses are detailed by cost components, including employee expenses, materials, packaging, tools and supplies, depreciation of fixed assets, outsourced services, and other cash expenses.

b. Accounting Principles for General and administrative expenses

General and administrative expenses reflect the Company's overall management costs, mainly including costs related to salaries of employees in the management department (wages, salaries, allowances, etc.); social insurance, health insurance, trade union fees, and unemployment insurance for management employees; office materials, labor tools, depreciation of fixed assets used for business management; land rental, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (customer receptions, client meetings, etc.)

14. Principles and Methods for Recognizing Current Corporate Income Tax Expense:

Current Corporate Income Tax:

Current income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and carried-forward losses.



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V- ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

	Unit: VND	
	Ending of the year	Beginning of the year
1. CASH		
* Cash (VND)	24.942.291	15.699.364
* Demand deposits	48.363.909.784	27.653.302.552
- Vietnam Export Import Bank - District 1 Branch	19.781.723.044	8.715.028.953
- Vietnam Bank for Agriculture and Rural Development - District 10 Branch	525.842.901	304.370.453
- Bao Viet Securities	146.860.386	160.006.508
- Modern Bank of Vietnam Limited.	59.424.910	59.415.999
- Saigon Thuong Tin Commercial Joint Stock Bank - District 10 Branch	15.121.013.358	6.603.977.340
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ky Dong Branch	6.859.408.806	10.370.262.009
- Ho Chi Minh City Development Joint Stock Commercial Bank - Van Hanh Branch	159.589.758	108.354.955
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ba Thang Hai Branch	4.492.560.732	1.291.701.595
- Ho Chi Minh City Development Joint Stock Commercial Bank - Ben Nghe Branch	1.143.782.204	
- Vietnam Public Joint Stock Commercial Bank - Ho Chi Minh Branch	38.721.688	30.804.170
- Military Commercial Joint Stock Bank – North Sai Gon Branch	34.981.997	9.380.572
* Cash in transit	6.648.690.759	7.895.509.056
* Cash equivalents (Term deposits at banks with a maturity of less than 3 months)	50.000.000.000	60.000.000.000
- Vietnam Export Import Bank - District 1 Branch	30.000.000.000	60.000.000.000
- Saigon Thuong Tin Commercial Joint Stock Bank - District 10 Branch	20.000.000.000	
Total	105.037.542.834	95.564.510.972

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2. FINANCIAL INVESTMENTS

	Ending of the year			Beginning of the year			Unit: VND			
	Number of shares	% of held capital	Original cost	Provision	Fair value	% of held capital		Original cost	Provision	Fair value
a. Trading securities										
- Stock										
+ Petec Coffee Joint Stock Company (PCF)	43.800		19.346.704.000	7.531.053.485	15.405.024.865		19.346.704.000	6.896.371.150	12.450.332.850	
+ Western Bus Station Joint Stock Company (WCS)	6.000		444.000.000	195.654.000	248.346.000		444.000.000	226.752.000	217.248.000	
+ Thu Duc Trading and Import Export Joint Stock Company (TMC)	264.752		87.500.000		1.620.000.000		87.500.000		87.500.000	
+ Petroleum Mechanical Stock Company (PMS)	176.942		5.775.685.000	3.816.520.200	1.959.164.800		5.775.685.000	3.472.342.600	2.303.342.400	
+ Ca Mau Trading Stock Company (CMV)	356.256		3.989.625.000		5.644.449.800		3.989.625.000		3.989.625.000	
+ Hang Xanh Motors Service Joint Stock Company (HAX)	26.469		4.637.520.000	1.648.532.160	2.988.987.840		4.637.520.000	1.609.344.000	3.028.176.000	
+ Saigon Petro Vietnam Oil JSC	200.000		46.600.000		448.649.550		46.600.000		46.600.000	
+ Nam Dinh Petroleum Joint Stock Company (PND)	17.640		2.000.000.000		2.000.000.000		2.000.000.000		2.000.000.000	
+ Petec Trading and Investment Corporation (PEG)	99.675		272.599.000	157.233.400	115.365.600		272.599.000	140.651.800	131.947.200	
			2.093.175.000	1.713.113.725	380.061.275		2.093.175.000	1.447.280.750	645.894.250	
b. Investment in other entities										
- Investment in other companies										
+ Can Tho Automobile Mechanical Joint Stock Company (*)	200.000	6,01%	12.000.000.000	10.119.495.776	1.880.504.224		12.000.000.000	10.885.455.525	1.114.544.475	
+ Viet Tin Logistics Joint Stock Company (**)	1.000.000	14,93%	12.000.000.000	10.119.495.776	1.880.504.224		12.000.000.000	10.885.455.525	1.114.544.475	
			2.000.000.000	119.495.776	1.880.504.224		2.000.000.000	885.455.525	1.114.544.475	
			10.000.000.000	10.000.000.000			10.000.000.000	10.000.000.000		

(*) As of the issuance date of this audited report, the financial statements for the fiscal year 2025 have not yet been collected. Therefore, this provision is temporarily recognized based on the 2024 financial statements (this provision amount may change upon obtaining the financial statements of the entity and will be adjusted in the next period, if applicable).

(**) As of the issuance date of this audited report, the financial statements for the fiscal year 2025 have not yet been collected. Therefore, this provision amount may change upon obtaining the financial statements of the entity and will be adjusted in the next period, if applicable.



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3. RECEIVABLES FROM CUSTOMERS**Short-term**

* The accounts receivable from customers must account for 10% or more of the total accounts receivable

- Hyundai Vietnam Electronics Co., Ltd

* Other receivables

- Urban Environment One Member LLC

- KUMHO SAMCO BUSLINES CO., LTD.

- Saigon Petro Vietnam Oil Joint Stock Company

- Other entities

Total

	Ending of the year	Beginning of the year	Unit: VND
	56.994.322.186	60.162.608.983	
	27.107.333.000	35.551.476.000	
	27.107.333.000	35.551.476.000	
	29.886.989.186	24.611.132.983	
	4.389.691.985	7.424.101.641	
	2.651.069.113	2.494.296.065	
	1.854.114.340	1.443.293.655	
	20.992.113.748	13.249.441.622	
	56.994.322.186	60.162.608.983	

4. SHORT-TERM PREPAYMENTS TO SUPPLIERS*** Short-term**

- Petrolimex Saigon One Member LLC

Total

	Ending of the year	Beginning of the year
	2.113.346.000	
	2.113.346.000	
	2.113.346.000	

5. OTHER RECEIVABLES**a) Short-term**

- Advances receivables

+ *Nguyen Tue Minh*+ *Nguyen Thanh Nhan*+ *Do Duy Phuong*+ *Le Tran Danh*+ *Le Yan*+ *Other entities*

- Accrued interest receivable

- Other receivables

	Ending of the year		Beginning of the year	
	Value	Provision	Value	Provision
	590.213.974		253.415.225	
	490.345.790		97.557.773	
			38.448.000	
	20.000.000		20.000.000	
	66.658.190		11.225.244	
	95.237.590		27.884.529	
	283.450.000			
	25.000.010			
	99.868.184		77.068.493	
			78.788.959	



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b) Long-term		
- Security deposit for leasing premises	58.805.470.796	1.900.000.000
- Other receivables (*)	2.020.000.000	1.900.000.000
Total	59.395.684.770	2.153.415.225

Note (*): This amount represents the remaining value of the Petroleum Storage Depot project located in Phu Dong Commune, Nhon Trach District, Dong Nai Province. The project was reclaimed by the Dong Nai Provincial People's Committee following the company's voluntary request to return the land, and this amount will be settled upon receipt of the refund for the land use rights from the competent authority.

6. BAD DEBT

	Ending of the year		Beginning of the year			
	Overdue time	Original cost	Recoverable value	Overdue time	Original cost	Recoverable value
Receivables from customers						
- Hyundai Vietnam Electronics Co., Ltd (*)	Over 3 years	27.107.333.000		Over 3 years	35.551.476.000	
Total		27.107.333.000			35.551.476.000	

Note (*): The bad debt has been fully provisioned (100%) for doubtful debts based on the outstanding receivables arising from the sales contract No. 150/HD-VX dated February 9, 2012, between Materials - Petroleum Joint Stock Company (COMECO) and Hyundai Vietnam Electronics Co., Ltd. The payment term requires settlement within 30 days from the date COMECO issues the VAT invoice for each delivery. The payment obligation was secured by a letter of guarantee No. 1102/12/BL - HDB013 dated February 11, 2012, from Ho Chi Minh City Housing Development Bank (HD Bank) with a guarantee value of VND 50 billion. After recovering a portion of the debt amounting to VND 6.712.080.000 and offsetting with goods worth VND 4.381.982.000, the remaining outstanding balance of VND 38.878.946.000 has not been settled by the bank as per the guarantee commitment. Consequently, on September 1, 2012, the company filed a lawsuit against HD Bank, demanding payment according to the guarantee commitment. The case was adjudicated by the High People's Court of Hanoi (additional recoveries of VND 11.771.613.000 were made in 2017, 2018, 2019, and 2021, leaving an outstanding balance of VND 27.107.333.000, which has yet to be recovered).

7. INVENTORIES

	Ending of the year		Beginning of the year	
	Value	Provision	Value	Provision
- Goods in transit	24.621.333.331		43.096.000.001	
- Tools and equipment	361.481.481		52.275.000	
- Goods	28.948.085.854		27.194.822.766	
Total	53.930.900.666		70.343.097.767	



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8. NON CURRENT WORK IN PROGRESS ASSET

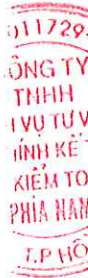
	Ending of the year	Beginning of the year
* Work in progress	4.005.052.129	6.930.825.988
- Purchase of fixed assets	3.295.126.682	287.809.270
- Work in progress	213.744.869	190.944.869
- Major maintenance of fixed assets	496.180.578	6.452.071.849
Total	4.005.052.129	6.930.825.988

9. CHANGES IN TANGIBLE FIXED ASSETS

ITEMS	Building, structures	Machinery, equipment	Vehicles, transportation equipment	Management tools and equipment	Total
Original cost					
Beginning balance	178.432.853.868	26.443.605.745	29.448.020.185	4.191.700.591	238.516.180.389
Increase during the period					
Renovation and repairs	3.282.675.297				3.282.675.297
Completed construction					
Transfer to investment property	3.821.549.379		2.371.914.520		6.193.463.899
Liquidation and disposal					
Other reductions					
Ending balance	177.893.979.786	26.443.605.745	27.076.105.665	4.191.700.591	235.605.391.787
Accumulated depreciation value					
Beginning balance	67.352.904.559	24.890.761.462	21.740.313.073	3.967.970.591	117.951.949.685
Depreciation for the year	5.521.928.323	382.079.240	1.427.248.380	78.960.000	7.410.215.943
Other increases					
Transfer to investment property					
Liquidation and disposal	2.172.737.410		2.371.914.520		4.544.651.930
Other reductions					
Ending balance	70.702.095.472	25.272.840.702	20.795.646.933	4.046.930.591	120.817.513.698
Remaining value					
1. At the beginning of the year	111.079.949.309	1.552.844.283	7.707.707.112	223.730.000	120.564.230.704
2. At the end of the year	107.191.884.314	1.170.765.043	6.280.458.732	144.770.000	114.787.878.089

- The carrying value at the end of the period of tangible fixed assets pledged or mortgaged as collateral for loans: 0 VND.

- The original cost of fully depreciated tangible fixed assets still in use at the end of the period: 56.241.799.984 VND.



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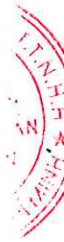
Year 2025

10. CHANGES IN INTANGIBLE FIXED ASSETS

ITEMS	Land use rights	Copyrights, patents	Computer software	Other intangible asset	Total
Original cost					
Beginning balance	138.636.025.363		1.153.000.000		139.789.025.363
Purchased during the year			1.308.300.000		1.308.300.000
Renovation and repairs					
Completed construction					
Transfer to investment property					
Liquidation and disposal					
Other reductions	63.013.259.029				
Ending balance	75.622.766.334		2.461.300.000		78.084.066.334
Original cost					
Beginning balance	28.944.473.606		696.500.000		29.640.973.606
Depreciation for the year	1.265.908.848		62.250.000		1.328.158.848
Other increases					
Transfer to investment property					
Liquidation and disposal					
Other reductions	12.313.500.978				
Ending balance	17.896.881.476		758.750.000		18.655.631.476
Remaining value					
1. At the beginning of the year	109.691.551.757		456.500.000		110.148.051.757
2. At the end of the year	57.725.884.858		1.702.550.000		59.428.434.858

- The carrying value at the end of the period of intangible fixed assets pledged or mortgaged as collateral for loans: 0 VND.

- The original cost of fully depreciated intangible fixed assets still in use: 924.528.583 VND.



MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)

NOTES TO THE FINANCIAL STATEMENTS

Year 2025

11. PREPAID EXPENSES

* Long-term

- Value of land use rights with one-time land lease payment (*)
- Tools and supplies awaiting for allocation

Total

		Unit: VND	
	Ending of the year	Beginning of the year	
	33.675.142.004	36.160.611.936	
	33.675.142.004	34.911.106.196	
Total	33.675.142.004	36.160.611.936	

Note (*): This is the value of the leased land use rights for which the rental payment has been made for the entire lease term (and has been granted a Land Use Rights Certificate):

No.	Location	Lease area	Lease duration	Issuing Authority of Land Use Rights	Value	Remaining value
1	Lot No. 4822, Map Sheet No. 2, Address: Nhi Thanh Ward, Thu Thua District, Long An Province	3.314 m2	To 10/9/2058	Department of Natural Resources and Environment of Long An Province	14.950.206.278	12.581.222.818
2	Lot No. 106, Map Sheet No. 40, Address: Ho Nai 3 Ward, Trang Bom District, Dong Nai Province	3.872 m2	To 01/01/2046	Department of Natural Resources and Environment of Dong Nai Province	9.678.679.000	5.350.331.520
3	Lot No. 378, Map Sheet No. 2, Address: Ward 16, District 8, Ho Chi Minh City	614 m2	To 04/09/2052	People's Committee of Ho Chi Minh City	2.248.400.000	1.292.830.077
4	Lot No. 1773, Map Sheet No. 3, Address: Ben Luc Town, Ben Luc District, Long An Province	2.500 m2	To 04/4/2053	Department of Natural Resources and Environment of Long An Province	17.500.000.000	14.450.757.589
Total					44.377.285.278	33.675.142.004

MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)

NOTES TO THE FINANCIAL STATEMENTS

Year 2025

12. PAYABLES TO SUPPLIERS

	Ending of the year		Beginning of the year	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
* Short-term payables to suppliers				
- Nam Giang Commercial Service CO., LTD.	2.784.057.220	2.784.057.220	3.047.581.800	3.047.581.800
- Mekong Petrochemical JSC	320.318.820	320.318.820	1.154.315.800	1.154.315.800
* Payables to suppliers as related parties				
- PVOIL Lube JSC.	1.732.621.600	1.732.621.600	1.375.980.000	1.375.980.000
Total	731.116.800	731.116.800	517.286.000	517.286.000
	2.784.057.220	2.784.057.220	3.047.581.800	3.047.581.800

13. ADVANCES FROM CUSTOMERS

	Ending of the year		Beginning of the year	
	Ending of the year	Beginning of the year	Ending of the year	Beginning of the year
* Short-term				
- Vinh Loc Industrial Park Co. Ltd	3.109.243.987	3.109.243.987	6.926.252.932	6.926.252.932
- Tung Feng Construction Engineering (Vietnam) Co. Ltd	257.380.400	257.380.400	3.456.265.600	3.456.265.600
- Other entities	283.580.000	283.580.000	574.100.000	574.100.000
<i>Advances from customers as related parties</i>				
- Anh Hoa Two-Member Limited Liability Company	2.307.284.707	2.307.284.707	2.499.484.132	2.499.484.132
Total	260.998.880	260.998.880	396.403.200	396.403.200
	3.109.243.987	3.109.243.987	6.926.252.932	6.926.252.932

14. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Beginning of the year		During the year		Ending of the year	
	Receivables	Payables	Amount Payable During the Year	Amount Actually Paid During the Year	Receivables	Payables
* Tax						
Value-added tax	4.107.482.374	4.107.482.374	45.312.479.348	49.842.838.803	4.377.556.312	3.954.679.231
Corporate income tax	3.075.286.259	3.075.286.259	15.182.518.970	15.182.518.970		
Personal income tax			7.062.367.910	6.282.974.938		3.854.679.231
Land and housing tax			3.462.213.419	3.362.213.419		100.000.000
License tax	1.032.196.115	1.032.196.115	19.561.379.049	24.971.131.476	4.377.556.312	
			44.000.000	44.000.000		
Total	4.107.482.374	4.107.482.374	45.312.479.348	49.842.838.803	4.377.556.312	3.954.679.231

The Company's tax finalization will be subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions may be interpreted in different ways, the tax amounts presented in the financial statements may be adjusted based on the decision of the tax authorities.



MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)

NOTES TO THE FINANCIAL STATEMENTS

Year 2025

Unit: VND

	Ending of the year	Beginning of the year
15. PAYABLES TO EMPLOYEES		
- Salaries payable to employees	18.031.524.756	17.054.061.480
Total	18.031.524.756	17.054.061.480
16. OTHER PAYABLES		
* Short-term	15.973.277.894	10.517.439.975
<i>Office rental deposit</i>	<i>4.490.812.144</i>	<i>4.370.205.144</i>
- Joint Stock Commercial Bank for Investment and Development of Vietnam - District 3 Branch	2.138.774.417	2.138.774.417
- MOR Service One Member LLC	390.000.000	1.021.676.400
- Samaa Co. Ltd	300.000.000	300.000.000
- FPT Digital Retail JSC.	297.000.000	287.100.000
- Tien Son Investment and Development Services Co., Ltd	165.000.000	165.000.000
- TRANSWORLD GLS Vietnam Co., Ltd	154.638.000	154.638.000
- Other clients	1.045.399.727	303.016.327
<i>Deposit for goods purchase</i>	<i>6.085.877.244</i>	<i>3.766.713.000</i>
- KUMHO SAMCO BUSLINES CO., LTD	1.020.000.000	1.021.676.400
- Ho Chi Minh City Green Trees One Member LLC	365.000.000	65.000.000
- Han Du Travel LLC	250.000.000	250.000.000
- UNIS Group JSC	200.000.000	
- Nguyen Nam Hai	200.000.000	200.000.000
- Sai Gon Traffic Construction One-member Co. Ltd	196.680.100	196.680.100
- A.KHOA Transport Company Limited (Branch 20)	150.000.000	150.000.000
- Other clients	3.704.197.144	1.883.356.500
<i>Other payables</i>	<i>5.396.588.506</i>	<i>2.380.521.831</i>
Total	15.973.277.894	10.517.439.975
17. REWARD AND WELFARE FUND, BOARD OF MANAGEMENT		
- Reward Fund	8.115.032.194	6.250.874.083
- Welfare Fund	2.256.841.981	2.577.335.821
Total	10.371.874.175	8.828.209.904

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NOTES TO THE FINANCIAL STATEMENTS

Year 2025

Unit: VND

18. OWNER'S EQUITY**a/ Changes in owner's equity**

	Items under Owners' Equity					
	1	2	3	4	5	6
A	Contributed capital	Share premium	Development investment fund	Other owner's equity	Undistributed after-tax profit	Total
Beginning balance of previous year	141.206.280.000	135.484.038.434	99.685.822.404	21.242.445.149	41.566.037.860	439.184.623.847
- Increase in equity from previous year						
- Profit from current year						
- Other increase						
- Decrease in equity from previous year						
- Loss from current year						
- Other decrease						
Balance at the end of the previous year	141.206.280.000	135.484.038.434	99.685.822.404	21.242.445.149	36.667.275.886	434.285.861.873
- Increase in equity from this year						
- Profit from current year						
- Other increase						
- Decrease in equity from this year						
- Loss from current year						
- Other decrease (*)						
Ending balance of this year	141.206.280.000	135.484.038.434	99.685.822.404	21.242.445.149	31.426.972.525	429.045.558.512

(*) Other reductions in retained earnings: According to the resolution of the 2025 Annual General Meeting of Shareholders dated April 18, 2025, including:

Dividend payment of 15%

Allocation to the bonus fund

Bonuses for the Board of Directors, Board of Supervisors, and Board of Management

Remuneration for the Board of Directors and part-time Board of Supervisors

Total**Amount (VND)**

21.180.942.000

10.750.000.000

1.760.000.000

516.000.000

34.206.942.000

MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)

NOTES TO THE FINANCIAL STATEMENTS

Year 2025

Unit: VND

b/ Details of contributed capital	Percentage	Ending of the year	Beginning of the year
- Saigon Petroleum Single-member LLC. (SAIGON PETRO)	39,65%	55.987.570.000	55.987.570.000
- PetroVietnam Oil Corporation – JSC (PVOIL)	44,79%	63.250.160.000	63.250.160.000
- Contributed capital from other shareholders	15,56%	21.968.550.000	21.968.550.000
Total	100%	141.206.280.000	141.206.280.000

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c/ Capital transactions with owners and distribution of dividends and profit

	Current year	Previous year
- Owner's contributed capital		
At the beginning of the year	141.206.280.000	141.206.280.000
Increased during the year		
Decreased during the year		
At the end of the year	141.206.280.000	141.206.280.000
- Dividends and profits distributed	21.180.942.000	21.180.942.000

d/ Shares

	Ending of the year	Beginning of the year
- Quantity of authorized issuing shares	14.120.628	14.120.628
- Quantity of shares issued to the public	14.120.628	14.120.628
- Common shares	14.120.628	14.120.628
- Preferred shares		
- Quantity of shares repurchased		
- Common shares		
- Preferred shares		
- Quantity of shares outstanding	14.120.628	14.120.628
- Common shares	14.120.628	14.120.628
- Preferred shares		

* Par value of outstanding shares: 10.000 VND (ten thousand VND)

đ/ Dividends

- Declared dividends after the end of the accounting period

Declared dividends on common shares

Declared dividends on preferred shares

- Unrecognized cumulative preferred share dividends

e/ Funds

- Investment and development fund	99.685.822.404	99.685.822.404
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VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING

	Current year	Previous year
Revenue from sale of goods	3.627.028.751.795	4.079.961.565.732
Revenue from rendering of services	25.899.745.579	26.907.954.377
Total	3.652.928.497.374	4.106.869.520.109

NOTES TO THE FINANCIAL STATEMENTS

Year 2025



	Current year	Previous year
2. REVENUE DEDUCTIONS		
Sale discounts	474.849.567	325.590.196
Total	474.849.567	325.590.196
3. GROSS REVENUE FROM SALES OF GOODS AND RENDERING OF		
Revenue from sale of goods	3.626.553.902.228	4.079.635.975.536
Revenue from rendering of services	25.899.745.579	26.907.954.377
Total	3.652.453.647.807	4.106.543.929.913
4. COST OF GOODS SOLD		
Cost of goods sold	3.455.381.483.854	3.894.881.978.071
Cost of services rendered	6.528.669.751	13.377.332.730
Total	3.461.910.153.605	3.908.259.310.801
5. FINANCIAL INCOME		
Interest income	1.236.504.506	1.531.488.643
Dividends or profits distributed	829.667.000	1.021.014.400
Total	2.066.171.506	2.552.503.043
6. FINANCIAL EXPENSES		
Provision for diminution in value financial investments	(131.277.914)	(467.491.535)
Other financial expenses	3.071.404	2.831.897
Total	(128.206.510)	(464.659.638)
7. OTHER INCOME		
Income from asset liquidation	1.139.522.525	
Income from sales support	680.000.000	680.000.000
Other income	75.761.827	5.585.382
Total	1.895.284.352	685.585.382
8. OTHER EXPENSES		
Late payment penalties, administrative violations	112.500.000	759.094.744
Net book value of disposed assets	1.648.811.968	
Additional VAT assessment		185.917.590
Other expenses	32.893.086	233.079.518
Total	1.794.205.054	1.178.091.852
9. SELLING EXPENSES AND ADMINISTRATIVE EXPENSES		
a) Selling expenses		
Labour expenses	77.518.510.354	67.529.617.695
Depreciation expenses	8.275.405.552	10.068.439.888
Other selling expenses	60.085.453.578	70.947.605.357
Total	145.879.369.484	148.545.662.940

MATERIALS – PETROLEUM JSC. (COMECO)

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NOTES TO THE FINANCIAL STATEMENTS

Year 2025

	Current year	Previous year
b) Administrative expenses		
Management staff expenses	14.885.520.189	13.829.120.165
Depreciation expenses	171.880.992	171.874.848
Reversal of bad debt provision (*)	(8.444.143.000)	
Other administrative expenses	4.317.317.302	4.043.576.280
Total	10.930.575.483	18.044.571.293

Note ()*: This amount represents the reversal of a 100% allowance for doubtful accounts previously recognized in respect of the receivable from Hyundai Electronics Vietnam Company Limited, as disclosed in Section V.6 of the accompanying notes to these financial statements.

	Current year	Previous year
10. BUSINESS AND PRODUCTIONS COST BY ITEMS		
Raw materials	2.821.195.767	982.785.554
Labour expenses	98.563.220.543	89.336.737.860
Depreciation expenses	8.738.374.791	10.497.863.319
Expenses from outsourcing services	31.859.307.062	43.817.526.982
Other expenses in cash	21.356.516.554	30.332.653.248
Total	163.338.614.717	174.967.566.963

	Current year	Previous year
11. CURRENT CORPORATE INCOME TAX EXPENSE		
Corporate income tax expense calculated on current taxable income	7.062.367.910	7.202.573.729
Adjustment of prior years' corporate income tax expense to the current year's corporate income tax expense		514.253.259
Total	7.062.367.910	7.716.826.988

	Current year	Previous year
12. BASIC EARNING PER SHARE		
Profit after corporate income tax	28.966.638.639	26.876.180.026
Less: Bonus and welfare funds, remuneration for the Board of Directors and part-time Board of Supervisors	12.510.000.000	12.510.000.000
Profit allocated to common shareholders	16.456.638.639	14.366.180.026
Weighted average number of common shares outstanding during the year	14.120.628	14.120.628
Basic earnings per share	1.165	1.017

Note: The allocation of this year's Bonus and Welfare Fund is temporarily calculated based on the previous year's allocation, according to the profit distribution results for 2024 as per the Resolution of the 2025 Annual General Meeting of Shareholders dated April 18, 2025.

	Current year	Previous year
13. EXPENSES OF THE BOARD OF DIRECTORS AND THE BOARD OF		
Remuneration of the Board of Directors and the Board of Supervisors	660.000.000	660.000.000
Total	660.000.000	660.000.000

NOTES TO THE FINANCIAL STATEMENTS

Year 2025

14. CORPORATE INCOME TAX PAYABLE AND AFTER-TAX PROFIT IN THE PERIOD

	Current year	Previous year
Total profit before tax	36.029.006.549	34.219.041.090
Adjustments – Increase	112.500.000	945.012.334
Administrative penalty	112.500.000	
Adjustments – Decrease	829.667.000	1.021.014.400
Dividends distributed	829.667.000	1.021.014.400
Total taxable income	35.311.839.549	34.143.039.024
Corporate income tax payable	7.062.367.910	7.202.573.729
Additional corporate income tax assessment		514.253.259
Deferred corporate income tax		(373.965.924)
Net profit after corporate income tax	28.966.638.639	26.876.180.026

VII. OTHER INFORMATION

1- Transactions among related parties

a) Related parties

Name	Relationship
- HOCHIMINH CITY PETROLEUM COMPANY LIMITED	Major Shareholders
- PETROVIETNAM OIL CORPORATION	Major Shareholders
- PV OIL LUBE JOINT STOCK COMPANY	Mr. Le Van Bach (Member of the BOD) as the legal representative
- Anh Hoa Two-members Limited	Capital contribution by Mrs. Duong Thi Dai Trang (wife of Mr. Le Tan Thuong, Member of the BOD - General Director of the Company)
- Board of Directors, Internal Audit Subcommittee, Board of Supervisors, Board of Management, Chief Accountant	Board of Management and related individuals

b) In year 2025, the Company engaged in several transactions with related parties. The main transactions are as follows:

Related parties	Relationship	Transaction	Transaction value (VND)
- HOCHIMINH CITY PETROLEUM COMPANY LIMITED	Related party	Purchase of	1.793.308.078.400
		Payment for petroleum purchase	1.793.308.078.400
- PETROVIETNAM OIL CORPORATION	Related party	Purchase of	1.762.419.530.000
		Payment for petroleum purchase	1.762.419.530.000
- PV OIL LUBE JOINT STOCK COMPANY	Related party	Purchase of lubricant products	4.398.453.600
		Payment for lubricant purchase	4.184.622.800
- Anh Hoa Two-members Limited	Related party	Sale of petroleum	46.858.405.200
		Collection of petroleum sales revenue	46.723.000.880

c) As at 31st December 2025, the balance of receivables and payables of related parties is as follows:

Related parties	Relationship	Transaction	Ending of the year	Beginning of the year
- PV OIL LUBE JOINT STOCK COMPANY	Related party	Payables to suppliers	731.116.800	517.286.000
- Anh Hoa Two-members Limited	Related party	Advances from customers	260.998.880	396.403.200

MATERIALS – PETROLEUM JSC. (COMECO)*Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)***NOTES TO THE FINANCIAL STATEMENTS***Year 2025*

In year 2025, the income of the members of the Board of Directors, Board of Management, Board of Supervisors, and Internal Audit Subcommittee is as follows:

Related parties	Relationship	Current year	Previous year
Members of the Board of Directors			
Remuneration			
Mr. Ly Vinh Hoa	Chairman (Appointed on June 1, 2025)	107.500.000	90.000.000
Mr. Le Van Nghia	Member (Appointed on June 1, 2025)	102.500.000	120.000.000
Mr. Le Van Bach	Member	90.000.000	90.000.000
Mr. Le Tan Thuong	Member	90.000.000	90.000.000
Mr. Huynh Ngoc Thanh	Member	90.000.000	90.000.000
Members of the Board of Management			
Salaries			
Mr. Le Tan Thuong	General Director	1.402.579.834	1.372.969.706
Mr. Pham Van Khoa	Deputy General Director	899.321.914	885.714.932
Mr. Nguyen Chon Quang	Deputy General Director	834.293.789	811.764.933
Mr. Nguyen Huu Hoang	Chief Financial Officer - Chief Accountant (Appointed on January 1, 2025)	535.875.334	
Mr. Pham Cong Quyen	Chief Financial Officer - Chief Accountant (Dismissed on January 1, 2025)		863.898.173
Members of the Board of Supervisors			
Remuneration			
Mrs. Ngo Phuong Hanh	Head of Committee	72.000.000	68.000.000
Mr. Nguyen Duc Linh	Member	54.000.000	56.000.000
Mrs. Tran Thi To Nhu	Member (Appointed on April 19, 2024)	54.000.000	36.000.000
Mr. Bui Huy Thang	Member (Dismissed on April 19, 2024)		20.000.000
Members of the Internal Audit Subcommittee			
Remuneration			
Mrs. Nguyen Thi Kim Nhien	Head of Committee (Appointed on July 1, 2024)	30.000.000	15.000.000
Mr. Phan Dung Tien	Head of Committee (Dismissed on July 1, 2024)		15.000.000
Mrs. Nguyen Thi Kim Thien	Member	24.000.000	24.000.000
Mrs. Nguyen Cat Phuong Yen	Member	24.000.000	24.000.000

2- Segment reporting

- Under geographical area: Company operates solely within the geographical territory of Vietnam; therefore, a segment report by geographical area is not presented.

- Under business sector: Company's primary business activity is petroleum trading; therefore, a segment report is not presented.

MATERIALS – PETROLEUM JSC. (COMECO)

Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)



b) Objectives and Policies for Financial Risk Management

Financial risk factors:

The Company is exposed to the following risks when using financial instruments:

- Market risk
- Credit risk
- Liquidity risk

The Board of Management is responsible for establishing and overseeing financial risk management principles. The Board develops policies to identify and analyze risks, implement risk control measures, and set appropriate risk limits, as well as monitor risks and compliance with risk limits. The risk management system and policies are periodically reviewed to reflect changes in market conditions and the Company's operations.

b.1 Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market prices. Market risk includes three types: foreign currency risk, interest rate risk, and other price risks.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in exchange rates.

Company manages foreign currency risk by considering the current and projected market conditions when planning future transactions in foreign currencies. Company monitors risks related to financial assets and liabilities denominated in foreign currencies.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Company's exposure to interest rate risk primarily relates to short-term deposits and borrowings.

Company manages interest rate risk by closely monitoring relevant market conditions to determine reasonable interest rate policies that benefit Company's risk management objectives.

Company does not perform sensitivity analyses for interest rates as the risk of changes in interest rates at the reporting date is insignificant, or the financial liabilities bear fixed interest rates.

Other price risks

Other price risks refer to the risk that the fair value or future cash flows of a financial instrument will fluctuate due to

b.2 Credit risk

Credit risk is the risk that a counterparty will not fulfill its obligations as stipulated in a financial instrument or customer contract, resulting in financial loss. The Company is exposed to credit risk from its business operations (primarily customer receivables) and financial activities, including bank deposits and other financial instruments.

Customer receivables

Company's credit risk management for customer receivables is based on its policies, procedures, and controls related to managing customer credit risk.

Customer receivables are regularly monitored. An analysis of potential provisions is conducted at the reporting date for each major customer. Based on this, the Company does not have significant credit concentration risk.

Bank deposits

The majority of Company's bank deposits are placed with large, reputable banks in Vietnam. The Company considers the level of credit risk concentration for bank deposits to be low.

b.3 Liquidity risk

Liquidity risk is the risk that the Company encounters difficulties in meeting its financial obligations due to a lack of funds. The Company's liquidity risk primarily arises from mismatches in the maturities of its financial assets and financial liabilities.

Company monitors liquidity risk by maintaining cash and cash equivalent ratios at levels deemed sufficient by the General Director to support its business operations and minimize the impact of fluctuations in cash flows.

The maturity information of the Company's financial liabilities, based on undiscounted contractual payment values, is as follows:

MATERIALS – PETROLEUM JSC. (COMECO)*Address: No. 549 Dien Bien Phu – Ban Co Ward – Ho Chi Minh City (COMECO Building)*

Company considers the level of concentration risk regarding debt repayment to be low. The Company has the ability to meet maturing debt obligations through cash flows from operating activities and proceeds from maturing financial assets.

	Under 1 year	Over 1 year	Total
As of 31/12/2025			
Cash and cash equivalents	105.037.542.834		105.037.542.834
Receivables from customers and other receivables	57.584.536.160	58.805.470.796	116.390.006.956
Short-term investment	11.815.651.015		11.815.651.015
Long-term investment		1.880.504.224	1.880.504.224
Other financial assets			
Total	174.437.730.009	60.685.975.020	235.123.705.029
As of 01/01/2025			
Cash and cash equivalents	95.564.510.972		95.564.510.972
Receivables from customers and other receivables	60.416.024.208	1.900.000.000	60.416.024.208
Short-term investment	12.450.332.850		12.450.332.850
Long-term investment		1.114.544.475	1.114.544.475
Other financial assets			
Total	168.430.868.030	3.014.544.475	169.545.412.505

VIII. RESTATEMENT OF PRIOR PERIOD REPORTED FIGURES

The basic earnings per share (EPS) indicator for the prior period has been restated due to the allocation of the Reward and Welfare Fund for 2024, which was recognized in 2025 based on the Resolution of the 2025 Annual General Meeting of Shareholders dated April 18, 2025, regarding profit distribution and fund allocation for 2024. Therefore, the basic earnings per share for the previous year has been adjusted and restated as follows:

Items	Code	Previous year		
		Previously Reported Figures	Impact of Restatement	Restated Figures
Income Statement				
Basic earning per share	70	1.316	(299)	1.017

IX. OTHER INFORMATIONS**Comparative Figures**

The comparative figures are the figures presented in the Financial Statements for the fiscal year ended December 31, 2024, which were audited by Southern Auditing and Accounting Financial Consultancy Services Co., Ltd. (AASCS).

Lập, ngày 02 tháng 02 năm 2026

Preparer
(Signature, name)



Nguyen Cong Nam

Chief Accountant
(Signature, name)



Nguyen Huu Hoang

General Director
(Signature, name, stamp)



Le Tan Thuong